



City of Pleasant Valley
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CARES Small Business Grant Program Information Sheet

Congress passed and the President signed the Coronavirus Aid, Relief and Economic Security (CARES) Act on March 27, 2020. On May 1, 2020, the Clay County Commission approved Resolution 2020-139, providing CARES funding to the City of Pleasant Valley for eligible expenses incurred between March 1, 2020, and December 30, 2020, to address the COVID-19 pandemic.

The City Council established the CARES Small Business Grant Program on August 3, 2020, to be administered by the Clay County EDC. This program will issue \$100,000 in grant funds to small business in Pleasant Valley. Small businesses can apply for a grant up to \$5,000 to reimburse business expenses related to COVID-19.

Eligible businesses include:

- Businesses physically located in Pleasant Valley.
- Businesses must have had a valid 2019 Business License.
- Public-facing businesses directly impacted by the 'Stay at Home' order such as retail, food service, arts and entertainment, hospitality, fitness, and personal services.

Businesses do not qualify if they are a:

- National franchise.
- Non-profit organization.
- Business or individual whose primary revenue is generated from rental properties.
- Business with current liens or fees owed to the City of Pleasant Valley.

Priority will be given to:

- Businesses that have 20 or fewer full-time equivalent employees, and;
- Businesses that have \$2.5 million or less in annual revenue.
- Businesses that have not received certain Federal COVID-19 related relief (excluding Payroll Protection Program funds). Please disclose if you have received any COVID-19 related relief funding.
- Restaurants and other food and beverage establishments that did not have a drive-thru window or offer curbside or delivery services before March 1, 2020.

Eligible Use of Funds:

1. Grants can be used for expenses incurred from March 1, 2020, through July 31, 2020. Expenses can include but are not limited to payroll (provided federal funds have not already been received for this purpose), rent, mortgage interest, utilities, inventory replacement, and COVID-19 supplies.
2. The grant funds may also be used to purchase necessary protective equipment for employees and customers and for exterior/interior cleaning needed to keep facilities sanitized.
3. Grant funds may not be used for repayment of any federal or state loan programs related to COVID-19 relief funding.

Additional Information:

- Grant applicants must provide documentation for eligible COVID-19 expenses.
- Grant fund information is considered public information therefore they will be published.
- Grant fund expenditures may be audited at a future date.

**CARES Small Business Grant Applications accepted starting
at 8:00 am on August 15, 2020 and ending at 5:00 pm on September 15, 2020**